

COMPANY PROFILE



Mbuyelo Group (Pty) Ltd

HISTORY OF MBUYELO

Mbuyelo is a Xitsonga word that means 'returns'. Our company is driven by the fact that rewards are received for work or effort invested. We hence put in unparalleled effort in all we do towards building our company. We are geared at ensuring that our stakeholders receive returns on their investment. An opportunity arose in the mining industry where government held talks with the general public around the mining charter. It is from there that the Mineral and Petroleum Resources Development Act 28 of 2002 (-or the MPRDA) was born. The Department of Minerals' regulation allowed the "Old Order Rights holders" to apply for the conversion of their Old Order Rights into new order rights by the 30th of April 2004.

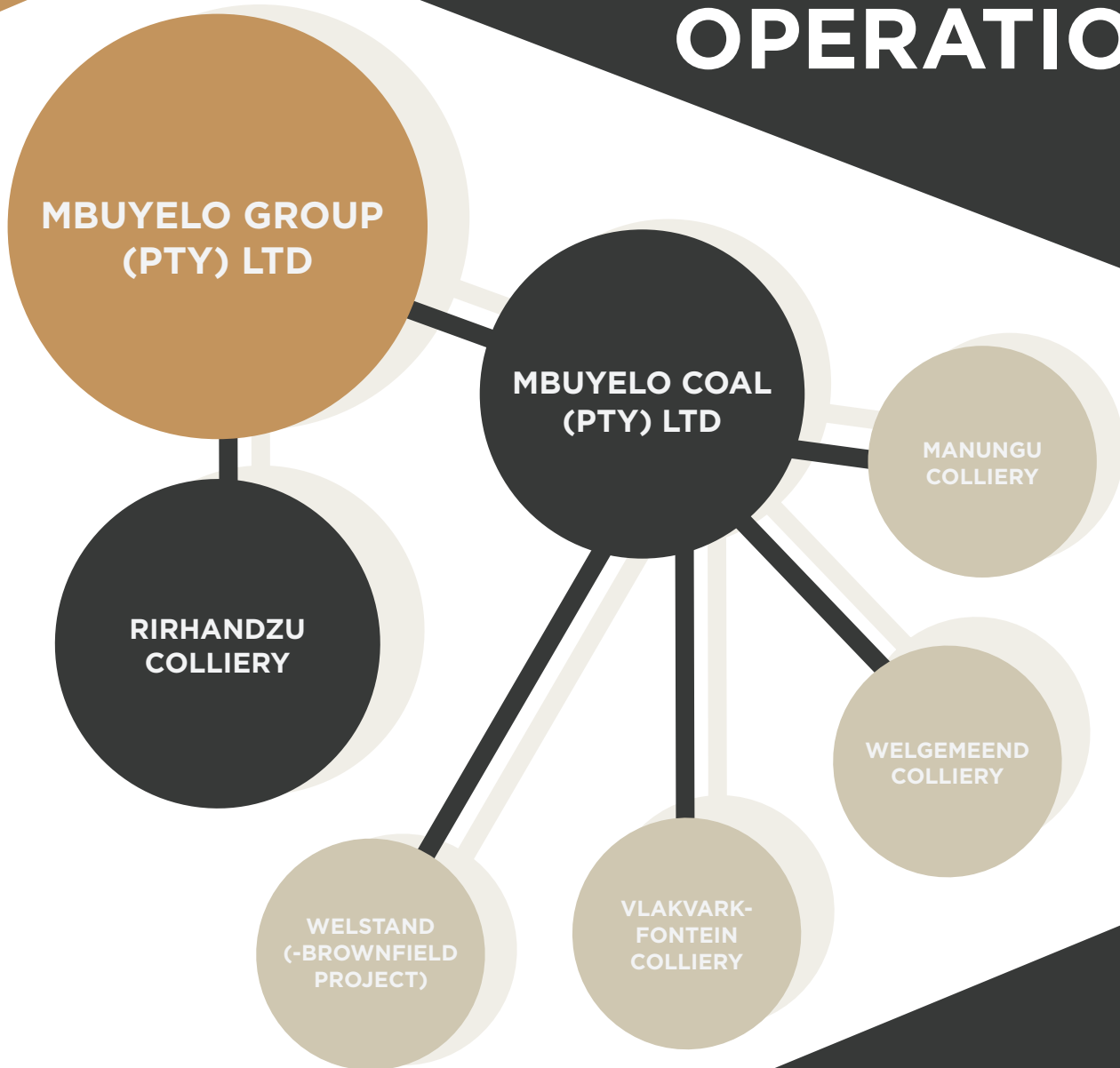
These Right holders were individuals or entities who previously owned Mineral Rights in terms of the old Mining and Mineral Regulation Act. This process required the Old Order Rights holders to meet certain minimum requirements, such as technical and financial ability, as well as to demonstrate BEE participation. Mr Rirhandzu Owner Siweya ventured on with his then mentor, and consultant Mr Donald Sinclair Muller across all of Mpumalanga and Kwazulu Natal, in search of farmers in need to convert their rights. The Department of Mineral Resources (DMR) granted 13 out of 15 rights applied for in partnership with the farmers.

After the April 2004 window, all unconverted Rights fell back to the state as per the MPRDA. Motivated by the success of their previous applications, Mr. Siweya and his crew went on a mission to apply for as many mining rights possible. This strategy proved fruitful and it is from it the idea of Mbuyelo Coal was born.

Through various valuable partnerships, we were able to develop some operations, and build the necessary technical and financial muscle to enable us to apply to our remaining and unencumbered prospecting rights. This then allowed us to merge our interest of our partnerships with the assets we took up the value curve (- as well as green fields), into an exciting and attractive portfolio of operations-which would represent short, medium and long-term opportunities. We remain steadfastly confident about our prospects!



OUR OPERATIONS



MISSION STATEMENT

To be a leading black-owned South African company that delivers value to all its stakeholders by:

- Understanding the needs of our stakeholders, delivering, and exceeding them
- To attract and retain the best talent in the market
- Focus on core assets - Pareto
- Focusing on owning and operating our assets
- Embracing diversity
- Ensuring sustainability, growth and good governance



BOARD OF DIRECTORS

- Rirhandzu Owner Siweya
- Kervin Mthombeni
- Vutomi Sight Siweya
- Neel Shilubane

CONTACT US

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