

# COMPANY PROFILE



**Mbuyelo Coal (Pty) Ltd**

# HISTORY OF MBUYELO

**MBUYELO IS A XITSONGA WORD THAT MEANS 'RETURNS'. OUR COMPANY IS DRIVEN BY THE FACT THAT REWARDS ARE RECEIVED FOR WORK OR EFFORT INVESTED. WE HENCE PUT IN UNPARALLELED EFFORT IN ALL WE DO TOWARDS BUILDING OUR COMPANY. WE ARE GEARED AT ENSURING THAT OUR STAKEHOLDERS RECEIVE RETURNS ON THEIR INVESTMENT. AN OPPORTUNITY AROSE IN THE MINING INDUSTRY WHERE GOVERNMENT HELD TALKS WITH THE GENERAL PUBLIC AROUND THE MINING CHARTER. IT IS FROM THERE THAT THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT 28 OF 2002 (-OR THE MPRDA) WAS BORN. THE DEPARTMENT OF MINERALS' REGULATION ALLOWED THE "OLD ORDER RIGHTS HOLDERS" TO APPLY FOR THE CONVERSION OF THEIR OLD ORDER RIGHTS INTO NEW ORDER RIGHTS BY THE 30TH OF APRIL 2004.**

These Right holders were individuals or entities who previously owned Mineral Rights in terms of the old Mining and Mineral Regulation Act. This process required the Old Order Rights holders to meet certain minimum requirements, such as technical and financial ability, as well as to demonstrate BEE participation. Mr Rirhandzu Owner Siweya ventured on with his then mentor, and consultant Mr Donald Sinclair Muller across all of Mpumalanga and Kwazulu Natal, in search of farmers in need to convert their rights. The Department of Mineral Resources (DMR) granted 13 out of 15 rights applied for in partnership with the farmers.

After the April 2004 window, all unconverted Rights fell back to the state as per the MPRDA. Motivated by the success of their previous applications, Mr. Siweya and his crew went on a mission to apply for as many mining rights possible. This strategy proved fruitful and it is from it the idea of Mbuyelo Coal was born.

Mbuyelo Coal (Pty) Ltd has added under its belt of reserves: Manungu; Vlakvarkfontein; Welgemeend and Welstand collieries.

**MANUNGU COLLIERY** is an opencast operation with a life of mine estimated at a robust 30 years. This reserve is an asset with a balance of 48 million tons in reserve status and 350 million tons in resource. The first coal blast was in June 2015. Run of Mine coal is crushed to a minus 40mm size fraction and sold to Eskom. This Colliery is located about 10 kilometres South of Delmas in the Mpumalanga Province, South Africa.

**VLAKVARKFONTEIN COLLIERY** is an opencast operation with a life of mine initially estimated at 7years, but through further exploration, the life of mine was extended by an additional 5years, thus totalling 12years, Of the 12years, a balance of 6.5 years remain with a reserve status of 7 million tonnes. The operation commenced in June 2010. Run of Mine coal is crushed to a minus 40mm size fraction and sold to Eskom. Vlakvarkfontein is located in Delmas in the Mpumalanga Province of South Africa.

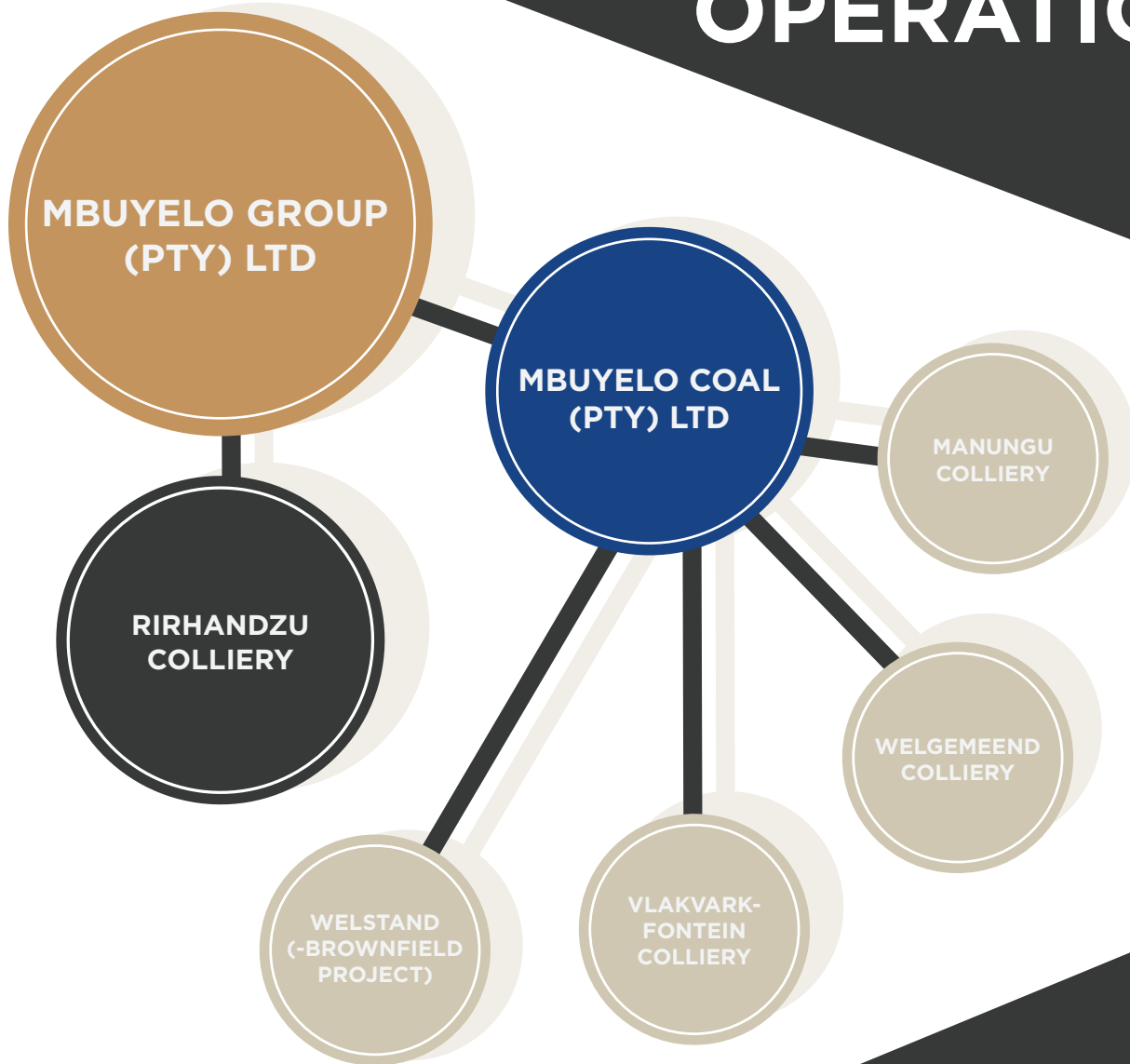
**WELGEMEEND COLLIERY** is a reserve which is mined by both opencast and underground methods. The balance of the reserve is about 25 million tonnes. The operation commenced in June of 2015. Run of Mine coal is beneficiated through a DMS plant that has the capacity of washing around 250 000 tons per month. The plant consists of Cyclones, a Drum as well as a Filter Press plant. The C-Upper seam is crushed to a minus 40mm size fraction, beneficiated and sold to Eskom and the Run of Mine from the B and C-lower seam are crushed to a minus 60mm size fraction, beneficiated and sold to various local and international markets. The Colliery is located about 15 kilometers East of Hendrina in the Mpumalanga Province of South Africa.

**THE WELSTAND COLLIERY** feasibility project will consist of an operation which will initially be by opencast method, with a future expansion into underground mining operations. A mining right has already been acquired for this reserve. This project is located about 10 kilometers East of Kriel in the Mpumalanga Province of South Africa.

**MBUYELO COAL (PTY) LTD IS A PEARL BEING NURTURED FOR AN IPO LISTING. WE HAVE VERY SOLID PARTNERSHIPS WITH LOCAL AND INTERNATIONAL INVESTORS WHO ARE ALREADY WELL ACQUAINTED WITH THE MINING INDUSTRY, SUCH AS FRANKFORT STOCK EXCHANGE-LISTED, ICHOR COAL OF GERMANY.**

**WE PRIDE OURSELVES IN HAVING ESTABLISHED REMARKABLE INTERACTIONS WITH THE COMMUNITIES SURROUNDING OUR FOOTPRINT, ONLY BECAUSE BEING PATRIOTIC IS AN EXTENSION OF APPRECIATION FROM THE ORIGINATORS OF THE COMPANY, HAVING COME FROM DISADVANTAGED BACKGROUNDS THEMSELVES**

# OUR OPERATIONS



## MISSION STATEMENT

To be a leading black-owned South African company that delivers value to all its stakeholders by:

- Understanding the needs of our stakeholders, delivering, and exceeding them
- To attract and retain the best talent in the market
- Focus on core assets - Pareto
- Focusing on owning and operating our assets
- Embracing diversity
- Ensuring sustainability, growth and good governance





# BOARD OF DIRECTORS

- Rirhandzu Owner Siweya
- Kervin Mthombeni
- Nonkululeko Nyembezi-Heita
- Andries Engelbrecht

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